

ORDINANCE NO. 437

AN ORDINANCE OF EAST NORRITON TOWNSHIP, MONTGOMERY COUNTY, PENNSYLVANIA, AMENDING THE CODE OF ORDINANCES, CHAPTER 26, ARTICLE I ENTITLED EAST NORRITON TOWNSHIP EMPLOYEES' PENSION PLAN, BY ESTABLISHING AND CONTINUING A PENSION PLAN AND PROVIDING FOR ADMINISTRATION, ELIGIBILITY FOR BENEFITS, SOURCE AND ALLOCATION OF FUNDS, CALCULATION OF RETIREMENT BENEFITS, RETURN OF PARTICIPANT CONTRIBUTIONS, VESTING TERMS OF RETIREMENT BENEFITS, DISABILITY RETIREMENT, DEATH BENEFIT, AND OTHER MATTERS ASSOCIATED WITH THE ESTABLISHMENT AND CONTINUATION OF THE PENSION PLAN PURSUANT TO THE TERMS AND CONDITIONS OF THE ATTACHED AMENDMENT AND RESTATEMENT OF THE EAST NORRITON TOWNSHIP EMPLOYEES' PENSION PLAN.

WHEREAS, East Norriton Township previously established the East Norriton Township Employees' Pension Plan; and

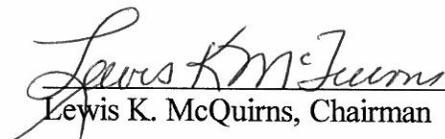
WHEREAS, East Norriton Township in order to clarify the exact status and terms of the conditions of the Plan and to continue its compliance with the tax-exempt retirement plan requirements of Internal Revenue Code of 1986 (as amended) Section 401(a), desires to enact a restatement of the Plan in its entirety with appropriate amendments;

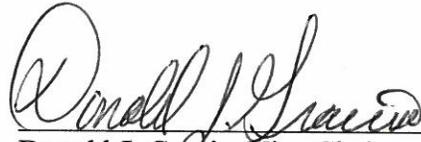
NOW THEREFORE, be it ordained and enacted by East Norriton Township that the previous ordinances or resolutions relating to the East Norriton Township Employees' Pension Plan with an effective date prior to the adoption date of the amendment and restatement of the Plan are hereby repealed with respect to benefits accruing on or after the amendment and restatement effective date and the attached amendment and restatement of the Plan is enacted; and further, be it ordained and enacted by East Norriton Township that the previous ordinances and resolutions relating to the East Norriton Township Employees' Pension Fund with an effective date prior to the adoption date of the amendment and restatement of the Trust are hereby repealed and the attached amendment and restatement of the Trust is enacted. The East Norriton Township Manager is hereby appointed as the Chief Administrative Officer of the Plan. Helmuth J.H. Baerwald, Township Manager, as the agent of the Employer is authorized and directed to execute the attached amendment and restatement of the Plan and the attached amendment and restatement of the Trust. ICMA Retirement Corporation is hereby confirmed as the Trustee of the Trust.

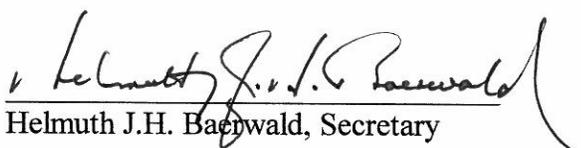
ENACTED AND ORDAINED this 26th day of February, 2002.



BOARD OF SUPERVISORS
EAST NORRITON TOWNSHIP


Lewis K. McQuirns, Chairman


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Helmuth J.H. Baerwald, Secretary


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