

ORDINANCE NO. 227

AN ORDINANCE REPEALING ORDINANCE NO. 220 AMENDING THE EAST NORRITON TOWNSHIP POLICE PENSION PROGRAM (ORDINANCE NO. 162) BY PROVIDING FOR PAYMENT OF ADMINISTRATIVE EXPENSES FROM THE ASSETS OF THE PENSION PLAN

**WHEREAS**, Act 205, known as the Municipal Pension Plan funding standard and recovery Act of December 18, 1984, P.L. 1005, No. 205 provides for payments of administrative expenses from pension plan assets.

**NOW, THEREFORE**, the Board of Supervisors of East Norriton Township, Montgomery County, Pennsylvania, does hereby enact and ordain:

**SECTION 1.** Ordinance No. 220, enacted November 18, 1985, is hereby repealed.

**SECTION 2** Section 9 of the East Norriton Township Police

reasonable and benefit the pension fund. Such expenses may include, but are not necessarily limited to, the following:

- (a) reasonable compensation to trustee or other custodian;
- (b) legitimate travel and education expenses for the Board of Supervisors or the Plan Administrator related to the pension fund;
- (c) investment costs, including investment management fees;
- (d) accounting expenses;
- (e) premiums for insurance coverage on fund assets;
- (f) reasonable and necessary attorney's fees incurred for advice on or defense of the pension fund;
- (g) preparation of any actuarial evaluation report or