RESOLUTION NO. 2618

EAST NORRITON TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOARD OF SUPERVISORS OF EAST NORRITON TOWNSHIP AUTHORIZING THE DISTRIBUTION OF THE GENERAL MUNICIPAL PENSION SYSTEM STATE AID.

WHEREAS, East Norriton Township has received the amount of $287,442.53, representing the Commonwealth's allocation from the General Municipal Pension System State Aid Program; and

WHEREAS, the governing body of the municipality must determine the amount each plan will receive.

NOW, THEREFORE, BE IT RESOLVED, that the General Municipal Pension System State Aid will be distributed as follows, and in conjunction with recommendations by the Township Actuary:

1. First $287,442.53 should be allocated to the Police Pension Plan, on the grounds that the plan with the larger minimum municipal obligation should take priority.

2. The Township must contribute an additional $232,369.47 to the Police Pension Plan by December 31, 2013.

3. The Township must contribute $227,365.00 to the Non-Uniformed Employees' Pension Plan by December 31, 2013.

RESOLVED AND ADOPTED by the Board of Supervisors of East Norriton Township, Montgomery County, Pennsylvania, in public meeting this 22nd day of October, 2013.

TOWNSHIP OF EAST NORRITON MONTGOMERY COUNTY PA INCORPORATE MARCH 9, 1909 PENNSYLVANIA

BOARD OF SUPERVISORS
EAST NORRITON TOWNSHIP

By: _____
John A. Zurzola, Chairman

ATTEST:

_____
Secretary