

RESOLUTION NO. 2596

EAST NORRITON TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOARD OF SUPERVIORS OF
EAST NORRITON TOWNSHIP APPROVING THE COMMITMENT OF
FUND BALANCE IN ACCORDANCE WITH GOVERNMENTAL
ACCOUNTING STANDARDS BOARD (GASB) STATEMENT NO. 54

WHEREAS, East Norriton Township defined fund balance and classified the different types of fund balance in accordance with the Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as part of Resolution No. 2574 adopted by the Board of Supervisors of East Norriton Township on December 13, 2011; and

WHEREAS, as part of the 2013 budget the Board of Supervisors of East Norriton Township wishes to designate \$900,000 of its Cash Carry Over to provide funds for the differences, if any, between budgeted General Fund revenues and expenditures; and

WHEREAS, this action will classify this portion of the Township's fund balance as Committed under GASB 54, meaning this action can only be changed or lifted by resolution of the East Norriton Board of Supervisors.

RESOLVED this 11th day of December, 2012 by the Board of Supervisors of East Norriton Township.

ATTEST:





DONALD D. DELAMATER
TOWNSHIP MANAGER

**EAST NORRITON TOWNSHIP
BOARD OF SUPERVISORS**



JOHN A. ZURZOLA
CHAIRMAN