

RESOLUTION NO. 2543

**EAST NORRITON TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA**

**A RESOLUTION ADOPTING A FIVE-YEAR SMOOTHING
METHOD TO DETERMINE THE ACTUARIAL VALUE OF ASSETS AS
PART OF THE ACTUARIAL VALUATION FOR THE EAST NORRITON
TOWNSHIP POLICE PENSION PLAN.**

WHEREAS, East Norriton Township desires to use a five-year smoothing method to determine the actuarial value of assets, up to a maximum of 120% of the market value of assets, effective with the January 1, 2011, actuarial valuation report; and

WHEREAS, East Norriton Township desires to adopt a method for valuing assets for actuarial valuation purposes as determined by the Plan's actuary.

NOW THEREFORE, be it resolved and enacted by East Norriton Township that the five-year smoothing method to determine the actuarial value of assets be adopted for the Plan, effective with the January 1, 2011, actuarial valuation report.

ADOPTED by the Board of Supervisors of East Norriton Township on the 28th day of June, 2011.



**BOARD OF SUPERVISORS
EAST NORRITON TOWNSHIP**


Kandy M. Heckman, Chairwoman


Donald D. Delamater, Secretary