

RESOLUTION NO. 2333

EAST NORRITON TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOARD OF SUPERVISORS OF
EAST NORRITON TOWNSHIP AFFIRMING THE REQUIREMENTS OF
PAYMENTS BY MEMBERS INTO THE NON-UNIFORMED EMPLOYEES'
PENSION FUND AND THE POLICE PENSION FUND

WHEREAS, actuarial studies have shown that the condition of the Non-Uniformed Employee's Pension Fund of East Norriton Township is such that payments into the fund by employees are not required and that the condition of the Police Pension Fund of East Norriton Township is such that payments into the fund by employees are required; and

WHEREAS, each member shall contribute into the Non-Uniformed Employees' Pension Fund 2% of W-2 pay effective January 1, 2007 and each member shall contribute into the Police Pension Fund 5% of W-2 pay effective January 1, 2007, and

WHEREAS, Act 600 prescribes the method with which to require payments into the funds by members through Ordinance or Resolution;

BE IT RESOLVED, that the requirement for contributions by members into the Non-Uniformed Employees' Pension Fund and the Police Pension Funds for the 2007 calendar year is hereby affirmed; and

BE IT FURTHER RESOLVED. That the investment rate for member contributions be set at 7% for non-uniformed plan members and police plan members.

RESOLVED AND ADOPTED by the Board of Supervisors of East Norriton Township, Montgomery County, Pennsylvania, in public meeting this 19th day of December, 2006.



EAST NORRITON TOWNSHIP
BOARD OF SUPERVISORS

By: _____

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ATTEST:

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SECRETARY