

**EAST NORRITON TOWNSHIP  
2501 STANBRIDGE STREET  
EAST NORRITON, PA 19401-1616**

RESOLUTION NO. 2101

**RESOLUTION SPECIFYING METHOD OF OBTAINING  
APPROVAL OF THE ISSUANCE OF INDUSTRIAL DEVELOPMENT  
BOND/MORTGAGES ISSUED BY THE  
EAST NORRITON INDUSTRIAL DEVELOPMENT AUTHORITY  
OR TO FINANCE FACILITIES LOCATED WITHIN EAST NORRITON TOWNSHIP**

WHEREAS, Township Ordinance No. 449, dated March 25, 2003, created the East Norriton Industrial Development Authority; and

WHEREAS, the East Norriton Industrial Development Authority was created, inter alia, for the public purposes of alleviating unemployment, maintaining employment at a high level, creating and developing business opportunities, financing certain not for profit entities, manufacturing and research and development facilities and possibly attracting them to East Norriton Township; and

WHEREAS, the East Norriton Industrial Development Authority has been functioning for the aforesaid public purpose since April 3, 2003, the date of approval of its Articles of Incorporation; and

WHEREAS, the East Norriton Industrial Development Authority, specifically the members thereof, possess certain expertise in reviewing applications for financial assistance through the use of the Economic Development Financing Law; and

WHEREAS, the East Norriton Industrial Development Authority will conduct meetings and hearings to review applications for financing through the use of the Economic Development Financing Law; and

WHEREAS, there have been occasions when facilities located within East Norriton Township were financed by Industrial and Commercial Development Authorities other than the East Norriton Industrial Development Authority; and

WHEREAS, the “Tax Equity and Fiscal Responsibility Act of 1982” requires that before Industrial Development Bonds/Mortgages are issued, they must be approved by the government unit on behalf of which the bonds are to be issued, or by the applicable elected representative of such government unit, after a public hearing for which reasonable public notice is given; and

WHEREAS, the “Tax Equity and Fiscal responsibility Act of 1982” further provides that before Industrial Development Bonds/Mortgages are issued, approval must be obtained from the government unit, or applicable elected representative, of the municipality where the Project is to be located.

NOW, THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED as follows:

1. The East Norriton Industrial Development Authority is hereby designated as the body to conduct any and all public hearings relating to the issuance of Industrial Development Bonds/Mortgages by said Authority, or by other Authorities where Bond/Mortgage proceeds will be used to finance facilities located wholly or partially within the Township of East Norriton.
2. The Chairman of the Board of Supervisors is hereby designated as the “applicable elected representative” of East Norriton Township for purposes of rendering approvals on behalf of East Norriton Township.
3. Upon completion of its hearing, the East Norriton Industrial Development Authority shall advise the Chairman of the Board of Supervisors as to the matters presented at the hearing conducted by said Authority, whereupon the Chairman of the Board of Supervisors shall determine, either by approving or rejecting said application, how

the health, safety, morals, and general welfare of the residents of East Norriton Township might best be served.

4. The East Norriton Industrial Development Authority is encouraged to establish an appropriate schedule of charges for reviewing applications and conducting such hearings as are required and contemplated by this Resolution.

5. This Resolution shall become effective on July 22, 2003.

Attest:

Board of Supervisors of  
East Norriton Township

Helmut J. L. ... By: Leona K. McJannet

Date: July 22, 2003

