**RESOLUTION No. 1994**

**A RESOLUTION RELATING TO AMENDING THE DEFERRED COMPENSATION PLAN OF EAST NORRITON TOWNSHIP, MONTGOMERY COUNTY, PENNSYLVANIA ESTABLISHED AS PLAN NUMBER 302224.**

*WHEREAS*, East Norriton Township ("Employer") has employees rendering valuable services; and

*WHEREAS*, the Employer has established a deferred compensation plan for such employees that serves the interest of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

*WHEREAS*, the Employer has determined that the continuance of the deferred compensation plan will serve these objectives; and

*WHEREAS*, amendments to the Internal Revenue Code have been enacted that require changes to the structure of and allow enhancements of the benefits of the deferred compensation plan:

*NOW THEREFORE BE IT RESOLVED* that the Employer hereby amends and restates the deferred compensation plan (the "Plan") in the form of:

**The ICMA Retirement Corporation Deferred Compensation Plan and Trust Document as Amended and Restated Effective January 1, 2002.**

*BE IT FURTHER RESOLVED* that the assets of the Plan shall be held in trust, with the Employer serving as trustee ("Trustee"), for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose. The Trustee's beneficial ownership of the Plan assets held in Vantage Trust shall be held for the further exclusive benefit of the plan participants and their beneficiaries;

*BE IT FURTHER RESOLVED* that the Employer hereby agrees to serve as Trustee under the Plan.

Adopted this 18th day of December, 2001.

TOWNSHIP OF EAST NORRITON MONTGOMERY COUNTY PA. INCORPORATED MARCH 9, 1909

EAST NORRITON TOWNSHIP
BOARD OF SUPERVISORS

John B. Gourley, Chairman

Lewis K. McQuirns, Vice Chairman

Donald J. Gracia, Supervisor

ATTEST:

Helmuth J.H. Baerwald, Secretary