

RESOLUTION NO. 1932

EAST NORRITON TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOARD OF SUPERVISORS OF EAST
NORRITON TOWNSHIP AFFIRMING THE REQUIREMENTS
OF PAYMENTS BY MEMBERS INTO THE NON-UNIFORMED
EMPLOYEES' PENSION FUND AND THE POLICE PENSION
FUND.

WHEREAS, actuarial studies have shown that the condition of the non-uniformed Employees' Pension Fund of East Norriton Township is such that payments into the fund by employees are not required and that the condition of the Police Pension Fund of East Norriton Township is such that payments into the fund by employees are required; and

WHEREAS, each member shall not contribute into the Non-Uniformed Employees' Pension Fund effective January 1, 2001 and each member shall contribute into the Police Pension Fund 2% of W-2 pay effective January 1, 2001; and

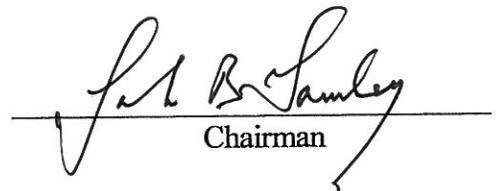
WHEREAS, Act 600 prescribes the method with which to require payments into the funds by members through Ordinance or Resolution;

BE IT RESOLVED, that the non-requirement for contributions by members into the Non-Uniformed Employees' Pension Fund and the requirement for contributions by members into the Police Pension Fund for the 2001 calendar year is hereby affirmed; and

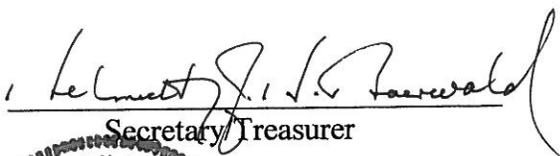
BE IT FURTHER RESOLVED, that the investment rate for member contributions be set at 7% for non-uniformed and police plan members.

RESOLVED AND ADOPTED by the Board of Supervisors of East Norriton Township, Montgomery County, Pennsylvania, in a public meeting this 18th day of December, 2000.

BOARD OF SUPERVISORS
EAST NORRITON TOWNSHIP


Chairman

ATTEST:


Secretary/Treasurer

