

**RESOLUTION NO. 2564**

**EAST NORRITON TOWNSHIP  
MONTGOMERY COUNTY, PENNSYLVANIA**

**A RESOLUTION ACKNOWLEDGING THE ASSIGNMENT OF THE  
DEVELOPMENT KNOWN AS EVERGREEN TERRACE SUBDIVISION**

WHEREAS, the East Norriton Township Board of Supervisors granted conditional, final approval to Evergreen Investors, L.P. on November 20, 2007 for the Evergreen Terrace subdivision; and

WHEREAS, Evergreen Investors, L.P. entered into an Application and Agreement and a Financial Security Agreement (hereinafter the "Township Agreements") with East Norriton Township for the Evergreen Terrace subdivision on May 22, 2008; and

WHEREAS, Blecker Acquisitions, L.P. desires to assume all of the rights, duties and obligations of Evergreen Investors, L.P. contained in the Township Agreements and Evergreen Investors, L.P. desires to assign those same rights, duties and obligations contained therein subject to the conditions noted below:

- 1) Blecker Acquisitions, L.P.'s obligation for the completion of public improvements as described in the Township Agreements shall be limited to \$78,000 as further described in the attached spreadsheet titled "East Norriton Township Financial Security - Evergreen Subdivision Escrow Assignment - September 9, 2011".
- 2) Blecker Acquisitions, L.P. shall be relieved of the obligation to post an 18-month maintenance bond guaranteeing public improvements.
- 3) Blecker Acquisitions, L.P. shall be relieved of the obligation to install street lights on Terrace Drive, but shall instead install wall-mounted exterior lighting fixture(s) on each dwelling unit, the design, placement and operation of which shall be approved by the Townships Engineer.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Supervisors of East Norriton Township acknowledges the assignment from Evergreen Investors, L.P. to Blecker Acquisitions L.P. conditioned upon the exceptions as noted in this Resolution. Furthermore, the Board hereby approves the terms of the attached Release and Assignment of Agreement and the execution of the same.

**DULY PRESENTED AND ADPOTED** by the Board of Supervisors of the East Norriton Township, Montgomery County, Pennsylvania, in a public meeting held this 27<sup>th</sup> day of September, 2011.

BOARD OF SUPERVISORS  
EAST NORRITON TOWNSHIP

By:

  
Chairwoman

  
Secretary

