

ORDINANCE NO. 32

OF THE BOARD OF SUPERVISORS
OF THE TOWNSHIP OF EAST NORRITON
Montgomery County, Pa.

APPROVING THE PROPOSED ACTION OF EAST NORRITON TOWNSHIP MUNICIPAL AUTHORITY, TO CONSTRUCT A COMPLETE SANITARY SEWER COLLECTION SYSTEM AND ALL APPURTENANT FACILITIES, IN AND FOR SEWER DISTRICT NO. 1 OF THE TOWNSHIP OF EAST NORRITON; AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT OF LEASE BY THE TOWNSHIP, AS LESSEE, WITH THE AUTHORITY, AS LESSOR, OF THE SEWER SYSTEM, AND THE PAYMENT OF RENTALS BY THE TOWNSHIP UNDER THE TERMS OF THE LEASE; UNDERTAKING TO IMPOSE SEWER CONNECTION CHARGES AND SEWER RATES AND CHARGES UPON THE USERS OF THE SEWER SYSTEM; PROVIDING FOR THE EXECUTION OF ALL PAPERS AND INSTRUMENTS NECESSARY AND PROPER FOR SUCH PURPOSES; AND PROVIDING FOR THE REPEAL OF ALL ORDINANCES INCONSISTENT HERewith

WHEREAS, the Board of Supervisors of the Township of East Norriton by Ordinance duly enacted pursuant to the Municipality Authorities Act of 1945, P.L. 382, as amended, caused to be organized East Norriton Township Municipal Authority (the "Authority"); and

WHEREAS, in carrying out its corporate powers, Authority proposes to construct a complete sanitary sewer collection system and all appurtenant facilities (the "Sewer System") in and for East Norriton Sewer District No. 1, all in accordance with plans and specifications therefor prepared by Albright & Priel, Inc., Consulting Engineers, Philadelphia, Pa.; and

WHEREAS, Authority, as lessor, proposes to enter into a Lease of the Sewer System with the Township, as lessee, for a period of 40 years; and

WHEREAS, under the terms of the proposed Agreement of Lease, the Township will operate the Sewer System and will receive all the revenues to be derived therefrom, which revenues, to the extent provided in the Lease, are pledged for the payment of any and all sums due by the Township to Authority under the Lease; and

WHEREAS, it will be necessary for Authority to issue \$2,100,000 principal amount of Authority's Bonds - Series of 1960, to be dated

Section 5. In connection with the Lease, Township undertakes to keep in full force and effect an Ordinance imposing certain sewer connection charges and annual sewer rates and charges upon the users of the Sewer System such that the revenues to be derived therefrom will enable Township to comply with the terms of the Lease.

Section 6. All ordinances or parts of ordinances in conflict or inconsistent herewith, be and the same hereby are repealed absolutely.

DULY ENACTED AND ORDAINED this 14th day of March, 1960.

W. H. Standridge

Chairman - Board of Supervisors

[TOWNSHIP SEAL]

Attest:

Robert V. Linder

Secretary